



Sterling Bancorp Announces Sterling Bank and Trust Grant to LA Family Housing

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SOUTHFIELD, Mich.--(BUSINESS WIRE)--Dec. 30, 2019-- Sterling Bancorp, Inc. (NASDAQ: SBT) ("Sterling"), the holding company of Sterling Bank and Trust, F.S.B., (the "Bank") is proud to announce a \$7,000 grant to LA Family Housing of Los Angeles. The grant is part of Sterling's previously announced Anniversary Giving Campaign which aims to support the communities served by the Bank by giving back to those in need.

LA Family Housing is the largest homeless service provider and affordable housing developer in the San Fernando Valley of Los Angeles. The organization's mission is to help people transition out of homelessness and poverty through a continuum of housing enriched with supportive services. Its mission is to be a leader in providing solutions to end homelessness. LA Family Housing helped nearly 11,000 people connect with and retain housing in 2018.

"We are most grateful to Sterling Bank for selecting our organization as a recipient of its community grant campaign," said Stephanie Klasky-Garner, President and CEO of LA Family Housing. "Sterling Bank understands that homelessness is one of the most pressing issues in the Los Angeles area and the Bank's generous grant will support our efforts to implement and refine best practices to serve homeless men, women, children and youth throughout our region. We look forward to partnering with Sterling Bank toward our mutual goal of improving the quality of life for underserved communities."

"The services LA Family Housing provides are essential to the community our Bank serves," said Michael Montemayor, President of Commercial and Retail Banking for Sterling Bank and Trust. "With our grant, the organization aims to engage more than 10,000 people experiencing homelessness and ensure that at least 97% of program participants move into permanent housing, among other important goals. We salute LA Family Housing for responding to the homeless community with compassion and understanding, addressing basic needs and working to improve the quality of life for each individual with whom they work."

About Sterling Bancorp, Inc.

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California, New York City and Bellevue, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$3 billion and \$10 billion in 2018 by S&P Global Market Intelligence for the second year in a row (in 2017 the asset range was \$1 billion to \$10 billion). For additional information, please visit the Company's website at <http://www.sterlingbank.com>.

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