



## **Sterling Bancorp Announces SBT Advantage Bank Grant to the Chinese-American Planning Council of New York City**

October 21, 2019

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Oct. 21, 2019-- Sterling Bancorp, Inc. (NASDAQ: SBT) ("Sterling"), the holding company of Sterling Bank and Trust, F.S.B., (the "Bank") is proud to announce a \$7,000 grant by the SBT Advantage Bank branch of Flushing, New York to the [Chinese-American Planning Council](#) (CPC) of New York City. The grant is part of Sterling's previously announced Anniversary Giving Campaign which aims to support the communities served by the Bank by giving back to those in need. The Company recently announced the first of five 35<sup>th</sup> anniversary grants to the Community Youth Center of San Francisco.

Chinese-American Planning Council, Inc. is the nation's largest Asian American social services organization and the trusted partner to more than 60,000 individuals and families striving to achieve goals for their education, families, communities and careers. The Council welcomes community members at every stage of life to over 50 high-quality programs at 33 sites in the New York City boroughs of Manhattan, Brooklyn and Queens. Through all of CPC's services, New Yorkers are empowered to become agents of positive change in their own lives and in their communities.

"We would like to thank SBT Advantage Bank for its generous grant, which will help CPC to continue our mission to promote the social and economic empowerment of Asian American, immigrant and low-income communities. We will be able to sustain our high-quality programs and services to enable community members to reach their fullest potential," said Wayne Ho, President and CEO of the Chinese-American Planning Council.

"We are pleased to add Chinese-American and immigrant social services to our repertoire of giving programs," said Michael Montemayor, President of Commercial and Retail Banking for Sterling Bank and Trust. "The Chinese-American Planning Council's vision is to advance and transform communities, and this is right in line with our mission for our giving programs. It is our pleasure to donate and help fund the important programs that the Council provides to the communities it serves."

### **About Sterling Bancorp, Inc.**

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California, New York City and Bellevue, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$3 billion and \$10 billion in 2018 by S&P Global Market Intelligence for the second year in a row (in 2017 the asset range was \$1 billion to \$10 billion). For additional information, please visit the Company's website at <http://www.sterlingbank.com>.

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