



Sterling Bancorp Announces Grant to Community Youth Center of San Francisco

August 15, 2019

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Aug. 15, 2019-- Sterling Bancorp, Inc. (NASDAQ: SBT), the holding company of Sterling Bank and Trust, F.S.B., is proud to announce a \$7,000 grant to the Community Youth Center (CYC) of San Francisco. The grant is part of the company's previously announced Anniversary Giving Campaign which aims to support the communities served by the Bank by giving back to those in need.

The Community Youth Center of San Francisco's mission is to empower and strengthen a diverse population of high need youth and their families by providing comprehensive youth development through education, employment training, advocacy, and other support services. With focus on low income and at-risk youth and families, the organization's comprehensive array of services includes academic and college counseling, job placement and employment training, substance abuse and violence prevention education, crisis intervention and mediation, leadership development, and technology and computer training. CYC serves over 5,000 youth each year and is one of only a few agencies in San Francisco addressing the needs of a diverse population of low income, high need and at-risk Asian Pacific American, Latino and African American youth.

"A college education is an important goal for many first-generation immigrant youth at CYC and community-wide as a means of achieving personal empowerment and future economic self-sufficiency for themselves and their families," said CYC Executive Director Sarah Wan. "We are deeply appreciative of Sterling Bank & Trust's commitment to fund CYC programs. Through our programs, we are providing the youngest generation the confidence and skills necessary to become tomorrow's leaders."

"Education for at-risk youth is a high priority for Sterling Bank & Trust's giving programs," said Michael Montemayor, President of Commercial and Retail Banking. "CYC is an exemplary organization that is dedicated to educating youth and providing the foundational skills and habits that will help shape their future. We are proud to partner with CYC by donating funds to support their on-going community services."

About Sterling Bancorp, Inc.

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California, New York City and Bellevue, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$3 billion and \$10 billion in 2018 by S&P Global Market Intelligence for the second year in a row (in 2017 the asset range was \$1 billion to \$10 billion). For additional information, please visit the Company's website at <http://www.sterlingbank.com>.

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