



## **Sterling Bancorp Celebrates its 35th Anniversary by Granting \$35,000 to Local Nonprofits**

July 3, 2019

*The 35th Anniversary Campaign will provide grants to five local nonprofits and distribute 5,000 Financial Literacy Kits to children and youth in its five markets*

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Jul. 3, 2019-- Sterling Bank & Trust, the wholly owned subsidiary of Sterling Bancorp, Inc. (NASDAQ: SBT), is proud to announce its 35th anniversary celebration featuring an Anniversary Giving Campaign which aims to support the communities served by the Bank by giving back to those in need.

"It is our pleasure to help others and a joy to give back," said President of Retail and Commercial Banking Michael Montemayor. "Thousands of customers walk through our doors each year and we are thankful for their continuing trust. A giving campaign is the perfect way to celebrate our success and longevity with others while supporting the causes we believe are making the communities we serve a better place to live."

Five local nonprofits will be awarded \$7,000 grants for a total of \$35,000. These five nonprofits offer financial education or housing support to at-risk families living in San Francisco, Los Angeles, Seattle, New York and the Southfield area.

In addition to the five monetary grants, Sterling Bank & Trust will distribute a total of 5,000 financial literacy kits to schools and nonprofits serving children and youth in each of its five markets. The kits contain school supplies and tools to help young people learn about money, saving and budgeting.

"There is no better way for bankers to invest in the success of our younger generation than by educating them about how to manage their money," Montemayor continued. "We have the educational tools to help people develop good saving and budgeting skills and habits. It only makes sense to share the knowledge we've built over the last 35 years with the next generation so they can start building foundational habits now which will help shape their future."

### **About Sterling Bancorp, Inc.**

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California, New York City and Bellevue, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$3 billion and \$10 billion in 2018 by S&P Global Market Intelligence for the second year in a row (in 2017 the asset range was \$1 billion to \$10 billion). For additional information, please visit the Company's website at [www.sterlingbank.com](http://www.sterlingbank.com).

### **Forward-Looking Statements**

Readers should note that in addition to the historical information contained herein, this press release includes "forward-looking statements," within the meaning of the federal securities laws including, without limitation, statements concerning plans, estimates, calculations, forecasts and projections with respect to the anticipated future performance of the Company. Readers should note that the forward-looking statements included in this press release are not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "will," "propose," "may," "plan," "seek," "expect," "intend," "estimate," "anticipate," "believe" or "continue," or similar terminology. Any forward-looking statements presented herein are made only as of the date of this press release, and we do not undertake any obligation to update or revise any forward-looking statements to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

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