



Sterling Bancorp Announces the Opening of a New Branch in Bellevue, Washington

August 6, 2018

SOUTHFIELD, Mich.--(BUSINESS WIRE)--Aug. 6, 2018-- Sterling Bancorp, Inc. (NASDAQ: SBT) ("Sterling" or the "Company"), the holding company of Sterling Bank and Trust, F.S.B., today announced that it has expanded its presence in the Washington market with a new branch in Bellevue at 1100 Bellevue Way NE, Bellevue, Washington (Phone number: (425) 278-6950). This full-service branch will provide residential and commercial loans, and retail and business banking services, including wealth management.

"With the addition of this new branch, we are pleased to now have a presence in the strong growth Bellevue, Washington market where we can introduce Sterling's suite of financial solutions to the residents and business owners of this vibrant community," said Michael Montemayor, President of Commercial and Retail Banking, Sterling Bank & Trust F.S.B., "We are very excited about the growth opportunity in the Washington market, and the establishment of this new branch reflects Sterling's commitment to providing highly personalized service to our customers where they live and work."

With the opening of the Bellevue, Washington branch, Sterling now has 29 branches across California, New York, Washington, and Michigan.

About Sterling Bancorp, Inc.

Sterling Bancorp, Inc. is a unitary thrift holding company. Its wholly owned subsidiary, Sterling Bank and Trust, F.S.B., has primary branch operations in San Francisco and Los Angeles, California, New York City and Bellevue, Washington. Sterling offers a broad range of loan products to the residential and commercial markets, as well as retail and business banking services. Sterling also has an operations center and a branch in Southfield, Michigan. Sterling was named as the top performing community bank in the United States with total assets between \$1 billion and \$10 billion in 2017 by SNL/S&P Global Market Intelligence. For additional information, please visit the Company's website at www.sterlingbank.com.

Forward-Looking Statements

Readers should note that in addition to the historical information contained herein, this press release includes "forward-looking statements," within the meaning of the federal securities laws including, without limitation, statements concerning plans, estimates, calculations, forecasts and projections with respect to the anticipated future performance of the Company. Readers should note that the forward-looking statements included in this press release are not a guarantee of future events, and that actual events may differ materially from those made in or suggested by the forward-looking statements. Forward-looking statements generally can be identified by the use of forward-looking terminology such as "will," "propose," "may," "plan," "seek," "expect," "intend," "estimate," "anticipate," "believe" or "continue," or similar terminology. Any forward-looking statements presented herein are made only as of the date of this press release, and we do not undertake any obligation to update or revise any forward-looking statements to reflect changes in assumptions, the occurrence of unanticipated events, or otherwise.

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